This is the third lecture in a series of lectures that will take place in 2013. The series has come about through the collaborative efforts of the Fair Work Commission and the Centre for Employment & Labour Relations Law at the Melbourne Law School.

PRODUCTIVITY AND PAY DEVELOPMENTS IN LABOUR’S SHARE OF INCOME GAINS

Labour’s share of income fell quite sharply in the 2000s, reflecting the fact that real wage growth did not keep pace with growth in labour productivity. That real wage growth should match productivity growth has been something of a benchmark expectation. So why did it not happen in the 2000s? Was there some institutional mechanism that restricted wage growth? Or was it something else?

This presentation will address questions raised above and the issues of whether wage growth was unduly ‘left behind’ over the last decade and whether there are grounds for ‘catch-up’ wage rises.

SPEAKER
MR DEAN PARHAM
Dean Parham is a productivity analyst, who undertakes research to help explain productivity trends in the Australian economy. He led the Productivity Commission’s ‘flagship’ program of research on productivity for over a decade and, since 2008, has continued to investigate productivity in association with a number of government, academic and private-sector agencies. These have included the Australian Treasury, the University of Adelaide, the Australian Business Foundation, the Bureau of Resource and Energy Economics, Australian National University and back at the Productivity Commission as a visiting researcher.

EVENT DETAILS
DATE  Friday 16 August 2013, 1:00pm–2.00pm (a light lunch will be available from 12:45pm)
PLACE  Room G08 (ground floor)
        Melbourne Law School, 185 Pelham Street, Carlton 3053
RSVP  9 August 2013 to law-celrl@unimelb.edu.au