CORPORATE GOVERNANCE SUMMIT

Making sense of the changing regulatory framework

26 – 27 November 2002 – Hilton Sydney

KEY CONTRIBUTIONS FROM:

Dick Warburton,
Chairman, David Jones, Caltex Australia

John Ralph,
Chairman, Commonwealth Bank of Australia,
Deputy Chairman, Telstra

M John Phillips,
Chairman, AGL,
Chairman, IBJ Australia Bank Ltd

Anne Keating, Director, S.T.W. Communications Ltd, Macquarie Leisure Management Ltd and Omni Leisure Operations Ltd. Member, advisory boards of ABN Amro and E.Piphany Asia Pacific. Former board member, NRMA

The Hon Nick Greiner AC,
Chairman, Baulderstone Hornibrook,
Chairman, British American Tobacco.
Former Premier and Treasurer of New South Wales

Tom Pockett,
Chief Financial Officer,
Woolworths Ltd

Dieter Adamsas, Chief Financial Officer and Deputy CEO, Leighton Holdings

Doug Bailey, Chief Financial Officer, Woodside Australia Energy

GOVERNMENT AND REGULATORY PERSPECTIVES FROM:

Senator The Hon Helen Coonan,
Minister for Revenue
Assistant Treasurer

Senator The Hon Ian Campbell,
Parliamentary Secretary to the Treasurer

The Hon Bob McMullen MP,
Shadow Treasurer

Professor Berna Collier,
Commissioner,
Australian Securities and Investments Commission

Professor Allan Fels AO,
Chairman,
ACCC

The Hon Bob McMullan MP,
Shadow Treasurer

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**26TH NOVEMBER 2002**

**8:00** Registration & Morning Coffee

**8:45** Opening remarks from the Chair

**9:00** **Keynote Ministerial Address**
- The role of taxation changes in supporting Australia’s economic performance and good corporate governance

Senator The Hon Helen Coonan,
Minister for Revenue and Assistant Treasurer

**9:30** **Ensuring Sound Governance and Responding to Pressures for Board Composition and Structure Changes**
- How does a company ensure it is identifiable as well governed?
- Keeping shareholder value a top priority of the board
- Forming a board to ensure sound governance and happy shareholders

The Hon Nick Greiner AC,
Chairman – Baulderstone Hornibrook,
Chairman – British American Tobacco,
Deputy Chairman – Stockland Trust Group,
Director – QBE Insurance,
Director – McGuigan Simeon Wines,
Former Premier and Treasurer of New South Wales

**10:10** **Policing Corporate Activity: The ACCC and the Review of the Trade Practices Act**
- The role of the ACCC and the Trade Practices Act in corporate governance
- The potential outcomes of the Trade Practices Act review and what it means for corporate governance in Australia
- A review of corporate justice and co-operation between the governing bodies

Professor Allan Fels AO, Chairman, ACCC

**10:50** Morning tea

**11:10** **Keynote Address**
- Federal opposition perspective
- A critical review of the current debate

The Hon Bob McMullan,
Shadow Treasurer

**11:40** **The Role of the CFO**
- Strategist or bean counter? A look at the potential effects of scandal and regulatory change on the role of the CFO

Tom Pockett, Chief Financial Officer,
Woolworths
National President Group of 100

**12:20** **Evolution of the CFO**
- The evolution of the role from accountant to financial manager
- The implications of recent corporate governance issues on the role

Dieter Admasas, Chief Financial Officer and Deputy Chief Executive Officer,
Leighton Holdings,
CFO Magazine’s CFO of the Year

**13:00** Lunch

- Issues impacting on the role of the auditor
- The role of the audit committee in ensuring unbiased, independent auditing

Professor Ian Ramsay, Director of the Centre for Corporate Law and Securities Regulation & Dean of the Law School,
The University of Melbourne,
Head of the Federal Government’s Inquiry into Auditor Independence

**14:50** **A Commentary on the Ramsay Report: Roundtable Response to the Suggestion of Auditor Independence**

Professor Ian Ramsay, Director of the Centre for Corporate Law and Securities Regulation & Dean of the Law School,
The University of Melbourne

Domenic Martino, Chief Executive Officer,
Deloitte Touche Tohmatsu

Doug Bailey, Chief Financial Officer,
Woodside Australia Energy

Professor David Boymal, National Director of Accounting and Auditing Standards,
Ernst and Young

**16:00** Afternoon tea

**16:15** **The Pathway to IASB Standards in 2005**
- Coming soon – new and revised standards
- The objective – high quality, transparent and comparable financial reporting
- Managing the change - transition or “big bang”? 
- Will SMEs cope?
- Influencing the future accounting standard setting process

Keith Alfredson, Chairman,
Australian Accounting Standards Board

**16:55** Closing remarks from the Chair

**17:10** Close of day one

**REGISTER NOW BY CALLING (02) 90...**
8:15 Registration & Morning Coffee
8:50 Opening remarks from the Chair

9:10 Keynote Address
❖ A review of audit regulation and the wider corporate disclosure framework
❖ A framework for the new regime
❖ Ensuring Australia’s competitiveness is enhanced and not hampered
Senator The Hon Ian Campbell, Parliamentary Secretary to the Treasurer

9:50 Economic Outlook in a Changing Regulatory Environment
❖ An overview of Australia’s economic prospects in light of the recent debate over corporate governance
Dr Chris Caton, Chief Economist, BT Funds Management

10:30 Morning tea

10:50 The Role of the Financial Reporting Council and the Move to IASB Standards
Jeffrey Lucy, Chairman, Financial Reporting Council

11:30 Continuous Disclosure Obligations
❖ The role of ASX in corporate governance
❖ The purpose and objectives of the Corporate Governance Council
❖ Improvements in the quality and delivery of information to investors – changes to ASX’s disclosure framework.
Susan Bray, National Coordinator – Market Integrity, Australian Stock Exchange

12:10 Lunch

13:30 The Role of ASIC in Corporate Governance
❖ Continuous disclosure and the civil penalty regime
❖ Corporate governance in Australia – ASIC enforcement action and its impact on developing a culture of compliance
❖ US corporate governance reactions – are US conditions/developments replicable here?
❖ The auditing debate - part of the broader corporate governance issues
Professor Berna Collier, Commissioner, Australian Securities and Investments Commission

14:10 Roundtable Discussion: The Future of Corporate Governance and Director’s Disclosure
Anne Keating, Director, S.T.W. Communications Ltd, Macquarie Leisure Management Ltd and Omni Leisure Operations Ltd. Member Advisory boards of ABN Amro and E.Piphany Asia Pacific. Former General Manager, United Airlines. Former board member, NRMA
Dick Warburton, Chairman, David Jones, Caltex Australia Ltd, Aurion Gold and Board of Taxation. Director, Reserve Bank of Australia, Southcorp Ltd, Tabcorp Holdings Ltd and Nufarm Ltd
John T Ralph AC, Chairman, Commonwealth Bank of Australia; Pacific Dunlop Ltd: Deputy Chairman, Telstra Corporation Ltd; Member, Board of Melbourne Business School and Board of Advisers of the Global Corporate Governance Advisory Board Egon Zehnder International
M John Phillips, Chairman, AGL; IBJ Australia Bank Ltd, Foreign Investment Review Board; Chancellor of the University of Western Sydney and Chairman of Australian Charities Fund; Formerly Deputy Governor and Deputy Chairman of the Reserve Bank of Australia

15:00 Afternoon tea

15:50 Expensing Executive Options and Remuneration and Independence of the Board
❖ Expensing executive options and remuneration and independence of the board
❖ A review of accounting practices
❖ Responding to demand for disclosure of executive payments
❖ Maintaining the right to reward
Ted Rofe, Chairman, Australian Shareholders Association

16:30 Closing remarks from the Chair
16:40 Close of conference

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REGISTRATION FEE

Registration fee includes the cost of papers, lunch and refreshments.

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It may be necessary for reasons beyond the control of the organizers to alter the content of the program.

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26 – 27 November 2002 – Hilton Sydney

Including key contributions from:

Senator the Hon Helen Coonan
Senator the Hon Ian Campbell
The Hon Bob McMullan
Professor Allan Fels AO
The Hon Nick Greiner AC
Dick Warburton

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<thead>
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<th>Date</th>
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Note: The above dates and times are subject to final confirmation.