What 'gold' standard for services governance?
Most likely to disseminate its rules, providing a new model for the services governance.

1. Quality: reasonable balance between the interests for further progressing in services liberalisation while preserving regulatory autonomy.

2. The ability of these new rules to cope with the dynamic changes in the supply of services.
TPP

1. 38% global services trade
2. Major hubs US and Japan
3. Geo-strategic motivations 'let's run faster' than China
4. Asymmetrical membership
5. Mixed results
TTIP

1. 40% services trade
2. Address regulatory heterogeneity
3. Promise of regulatory cooperation
4. Geo-strategic protection of their 'common values'
5. No asymmetrical membership
TiSA

- 70% of world's services
- 23 WTO members developing and developed economies (services)
- Services focus
- Absence of the most dynamic emerging economies China, India, South Africa and ASEAN (no critical mass yet)
Overlapping Membership
Cross-fertilization

TTIP
- European Union
- United States
- Mexico
- Vietnam
- Singapore
- Brunei

TiSA
- Switzerland
- Iceland
- Costa Rica
- Colombia
- Mauritius
- Liechtenstein
- Panama
- Peru
- Canada
- Chile

TPP
- Australia
- New Zealand
- Japan
- China
- Laos
- Philippines
- Thailand
- Indonesia
- India
- Myanmar
- Cambodia

RCEP
- South Korea
- South Korea
- North Korea
- Japan
- China
- Laos
- Philippines
- Thailand
- Indonesia
- India
- Myanmar
- Cambodia
Findings

- Higher chances of multilateralisation-formal dissemination
- Minimum common denominator with new and enhanced disciplines in services and related
- International legitimacy

Not writing the rules of the on their own, but strengthen their position on other institutionalised fora higher quality rules in the long term if it delivers on its regulatory cooperation promise (risks of exclusion to third parties service providers considering size of their services markets)

Timing for informal dissemination within TiSA and other PTAS (FTA AP)

Formal dissemination through open membership
Questions/Comments

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Thank you!