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Ranking in the ranks

In an Australian first, a University of Melbourne team is investigating how 4000 company directors rank employees, shareholders and other stakeholders. The project is led by corporate law expert Ian Ramsay and workplace relations expert Richard Mitchell. Professor Ramsay said the study would help explain where Australia sat on corporate governance. "US studies, for example, show shareholders are ranked far ahead of other stakeholders such as employees, but in Japan studies have shown employees to be ranked highly over other stakeholder groups."